Ministry of Education, Higher Education and Vocational Education

IFSLS

CALLING APPLICATION FOR THE 11th INTAKE OF INTEREST FREE STUDENT LOAN SCHEME

For Students who have passed G.C.E.(Advanced Level) Examination in 2023, 2024 and 2025

The Student Loan Division of the Ministry of Education, Higher Education and Vocational Education is calling application for the Interest Free Student Loan Scheme (IFSLS) for the Eligible Sri Lankan Students.

The opportunity is given for the students to follow the selected degree Programmes conducted by the Degree Awarding Institutes which are recognized by the Ministry of Education, Higher Education and Vocational Education.

Application procedure

Eligible applicants should apply online through the web link of www.studentloans.mohe.gov.lk

Degree Programmes

All the degree programmes are conducted in English medium. The list of degree programme is available in the Student Handbook , which can be accessed through the official website at www.studentloans.mohe.gov.lk

Submission period of Applications

Starting Date : 17.08.2026
Closing Date : 27.09.2026

Eligibility Criteria

i. Having obtained simple (S) passes for all three subjects in one and the same sitting and not exceeding three sittings in G.C.E.(A/l) examination in 2023, 2024 and 2025 **and**
ii. Having Minimum of 30 marks for the Common General Test at any sitting described in above (i), **and**
iii. Simple (S) pass for General English G.C.E.(Advanced Level) or Simple (S) pass for English in G.C.E.(Ordinary Level), **and**
iv. The age of the Candidates should be 25 years or below as at 27.09.2026

Other Qualifications

Please refer the Student Handbook in www.studentloans.mohe.gov.lk to find the other entry qualifications of particular degree Programmes.

Selection Criteria

Selection of students for a degree programme, is based on
i. The minimum qualification that the applicant has to fulfill
ii. The order of preferences given by the applicant for degree programmes
iii. Number of seats granted for each degree programme by the relevant Degree Awarding Institute.
iv. When the number of applications received exceeds the seating capacity for each degree programme of the relevant institute, the selection will be done based on the merit order of Z-Score obtained at the G.C.E. (Advanced Level) Examination by the applicant.

Maximum Loan Amount Rs.1,500,000.00

The maximum loan amount depends on the stream of study. Please refer the Student Handbook at www.studentloans.mohe.gov.lk to find the maximum Loan Amount applicable. It is possible to complete the degree programmes with this loan amount.
In addition, a stipend loan of Rs 75,000/= per year can be obtained at the discretion of the sudent , which is interest free.

For further details
Student Loans Division
Non-State Higher Education Division,
No. 980/4A,
Wickramasinghe Place,
Ethul Kotte

E: dsls@mohe.gov.lk
W : www.mohe.gov.lk
M : 070 355 59 70 / 979
: 070 355 59 79
: Interest free student loans scheme

Scan Me

Loan disbursement

Refer the Student Handbook at www.studentloans.mohe.gov.lk

Responsibilies of the Students

All the students who are facilitated under the Interest Free Students Loan Scheme should get minimum of credit (C) pass for each and every compulsory subject of the degree programme and have to maintain 80% of attendance.

Loan Repayment

The total loan period is 12 years. The interest will be borne by the Government. The repayment of the loan starts after the study period (3/4 years) and a additional one-year grace period.

The repayment shall be completed by paying in 84/96 equal installments for 4 years / 3 years degree programmes respectively.

Non State Higher Education Institutions under the 11th intake of IFSLS

SLIIT, NSBM Green University Town, CINEC Campus, SIBA Campus, CA Sri Lanka, ESOFT Metro Campus, BCI Campus, Institute of Chemistry Ceylon, Horizon Campus, KIU, BMS, SLTC, Saegis Campus, ICBT Campus, Lyceum Campus, NIIBS