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INSURANCE REGULATORY COMMISSION OF SRI LANKA (Regulator of the Insurance Industry)



INSURANCE REGULATORY COMMISSION C SRI LANKA

# Vacancies

The Insurance Regulatory Commission of Sri Lanka (IRCSL) invites suitably qualified self-motivated team players to fill the following vacancies in its Supervision Division and Actuarial Unit:

## A) Executive (Supervision)

### **Key Responsibilities**

- Evaluate insurers' business and financial condition to determine the overall risk profile;
- Assist in on-site inspections;
- Participate in projects for the development of the supervisory capacity/ framework.

### **Key Requirements**

- Bachelor's Degree from a recognized university in Insurance/Mathematics/Accountancy/Finance/Business Administration/Commerce/Management or similar discipline; **or** a Professional qualification equivalent to a bachelor's degree in the relevant fields from a recognized institution; **with**
- Two (2) years post qualifying relevant experience at junior executive/executive level in a reputed organization.

## B) Executive (Actuarial)

### **Key Responsibilities**

- Review of returns, actuarial abstracts and reserve reports;
- Assist in onsite inspections;
- Review of actuarial certificates of insurance products;
- Assist in projects of IRCSL and preparation of reports, papers on relevant matters.

#### **Key Requirements**

- Bachelor's Degree from a recognized university in Actuarial/Insurance/Mathematics/Statistics/ Accountancy/ Finance/Business Administration/Commerce/Management or a Professional qualification equivalent to a bachelor's degree in the relevant fields from a recognized institution; with
- Two (2) years post qualifying relevant experience at junior executive/executive level in a reputed organization.

Experience or qualifications in insurance, analytical & research areas, knowledge in statistical applications and working experience in a financial regulatory institution will be a distinct advantage.

### **General Terms**

#### Every applicant should possess the following:

- Excellent communication skills with high level of computer literacy;
- Age should be less than 45 years at the closing date of applications (The upper age limit will not be applicable for internal candidates);
- Should be a citizen of Sri Lanka;
  - Should be physically and mentally fit to discharge the duties of the post;
- Should be of excellent moral character;
- Candidates who clearly demonstrate their qualifications will be shortlisted and informed;
- Canvassing in any form will be a disqualification;
- An attractive remuneration package awaits the right candidates.

Applications should be made by filling in the **prescribed google form** on the IRCSL website **www.ircsl.gov.lk**, on or before **27<sup>th</sup> July 2025**. Hard copies or email applications are not accepted.

If you require further clarification on the application process, please contact the Administration Division on 011 2396184/9.

The Director General Insurance Regulatory Commission of Sri Lanka Level 11, East Tower, World Trade Centre, Colombo 01.

Website: www.ircsl.gov.lk