

INSURANCE REGULATORY COMMISSION OF SRI LANKA (Regulator of the Insurance Industry)



The Insurance Regulatory Commission of Sri Lanka (IRCSL) is looking for suitably qualified self-motivated team players with integrity, self-discipline, ethical conduct and strong interpersonal & communication skills to fill the following vacancies at the Legal, Supervision and Market Development & External Relations (MDER) Divisions of IRCSL:

Post of Executives

Key Responsibilities

Assist to discharge the following duties efficiently and effectively for the purpose of fulfilling objectives and responsibilities:

Executive (Legal)

- Provide technical assistance on legal and regulatory reforms;
- Evaluate requests of insurers, brokers and loss adjusters;
- Evaluate non compliances of insurance industry legal framework;
- Attend forums and Court cases and other tasks relevant to the division.

Executive (Supervision)

- Evaluate financial viability of companies seeking registration;
- Evaluate insurers' business and financial condition to determine the insurers' overall risk profile and compilation of reports;
- Carry out analysis of the insurance industry when required;
- Participate in special projects for the development of the supervisory capacity/ framework.

Executive (MDER)

- Coordinate and implement awareness & educational programmes, publicity campaigns and other communication programmes to raise awareness on insurance and related matters among the public;
- Carry out research to develop the insurance market;
- Liaise with print & electronic media, marketing firms and advertising agencies to identify opportunities to create awareness on insurance;
- Attend to public queries and assist to carry out divisional work.

Key Requirements

a recognized institution,

OR

Degree in Law from a recognized University and/or Attorney-at-Law,

Bachelor's Degree from a recognized university in Insurance/ Mathematics/

OR a Professional qualification equivalent to a Bachelor's Degree in the relevant fields from

Accountancy/ Finance/ Business Administration/ Commerce/ Management/ Marketing,

Two (2) years post qualifying experience at junior executive/ executive level in a reputed organization.

WITH

General Terms

- Experience or qualifications in insurance, analytical & research areas, working experience in a regulatory authority will be an added advantage for the Legal Division and Supervision Division; Ability to design leaflets, web banners, social media posters etc., knowledge of Adobe
- Photoshop, illustrator, In-Design and other graphic design software and familiar with HTML, knowledge of Digital Marketing platforms, creative writing and content creations would be an added advantage for the MDER Division; Excellent communication skills with a high level of computer literacy;
- Age should be below 40 years at the closing date of application (Not applicable for
- applicants from Government Sector); Applicants who clearly demonstrate their qualifications will be shortlisted and
- informed; Canvassing in any form will be a disqualification.

www.ircsl.gov.lk on or before 18th February 2024.

An attractive remuneration package awaits the right candidates. Applications should be made on the prescribed google form on the IRCSL website

More information on IRCSL can be viewed at the IRCSL website. If you require further clarification on the application process, please contact the Finance & Administration Division on 011 2396184/9.

The Director General Insurance Regulatory Commission of Sri Lanka