

Ministry of Finance, Economic Stabilization & National Policies



National Insurance Trust Fund

Vacancies

National Insurance Trust Fund Board (NITF) which comes under the purview of Ministry of Finance, Economic Stabilization & National Policies is a fully government owned entity responsible for implementation of schemes such as Agrahara Medical Insurance, Motor Insurance and the sole reinsurer accepting Compulsory Reinsurance Session from the private insurers in insurance industry at the forefront with an enviable record innovation, growth and profitability achieved during its existence of over 16 years.

NITF seeks to recruit dynamic and self motivated individuals to be appointed for the following positions.

Manager - Reinsurance & SRCC (HM 1-2)

External Candidates

A Bachelor's Degree from a recognized University in Management / Administration / Science / Mathematics / Economics or related discipline

AND

OR

Postgraduate qualification (Masters)

Associate Membership in Professional Insurance Body

AND

With minimum of 15 years' experience in related field, should be in managerial level in a Corporation, Board or a reputed mercantile establishment.

Internal Candidates (1 or 2 below)

- 1. Have obtained the qualifications required by the external candidates above
- 2. Completion of minimum of five (5) years satisfactory service in a post in the Manager Category Grade I (MM) in the subject area relevant to the post.

Salary Scale: HM 1-2 - 2016: Rs. (81,670 - 15x2,2,270 - 115,720)

: Age should not be less than 30 years and not more than 45 years. The Age upper age limit will not apply to the candidates who are already in Public Sector.

Assistant Manager – Investment & Risk Management (MM 1-2)

External Candidates: A degree in Insurance & Risk Management, Accountancy, Commerce or Finance which is

recognized by the University Grants Commission of Sri Lanka. AND

A minimum of one year post qualifying experience in the relevant field to the Post, after obtaining the first degree. Internal Candidates (1 or 2 below):

1. Having obtained the qualifications required by the external candidates above

- 2. Completion of minimum five (05) years satisfactory service in a post in the Junior
- Manager (JM) Category, in the subject area relevant to the post. **Salary Scale:** MM 1-2 - 2016: Rs. $[54,550 - 10 \times 1,375 - 15 \times 1,910/= 96,950/=]$

: Should not be less than 22 years and not more than 45 years. The upper Age

age limit will not apply to the internal candidates.

Permanent with entitlement to Employees' Provident Fund and Employees' Trust Fund

Nature of Appointment:

All applicants;

Should be a citizen of Sri Lankan.

- Should be physically and mentally fit to discharge the duties of the post well and to
- serve in any part of the Island. Should be of excellent moral character.
- Applications:

Application should be forwarded including Bio-Data, names and addresses of two

- non-related referees, details of Educational Qualifications, Professional Qualifications and with copies of certificates in proof of the qualifications. Further, those who are already in employment in Government / Corporations/ Statutory Boards should forward their applications through Heads of Institutions. Relevant post should be marked on left-hand top corner of the envelope containing
- applications. All applications should be addressed to Chief Executive Officer, National Insurance
- Trust Fund Board, No. 95, Sir Chittampalam A. Gardiner Mawatha, Colombo 02 by registered post to reach on or before 13.12.2023. Late applications will be rejected.



Chief Executive Officer National Insurance Trust Fund Board, No.95, Sir Chittampalam A. Gardiner Mawatha, Colombo 02.