



ENTER THE REWARDING WORLD OF INSURANCE!

We People's Insurance PLC is a fast growing business entity in the insurance sector, achieving benchmark industry standards with record breaking results and serving a premier portfolio of customers. In order to strengthen the growth and stability, the Company is in search of purpose-driven dynamic professionals who could further build upon the hard-earned reputation of reliability, trust and unparalleled service by passionately working towards the objectives of the Risk & Compliance Department functions.

Manager/ Assistant Manager –Risk & Compliance **Location - Head Office**

Responsibilities

Risk Governance

- Ensure that the Company's approved written risk management policy is consistent with the Institution's business strategies, capital strength and management expertise.
- Develop and implement enterprise risk management programs that identify, assess and mitigate potential risks to the organization and strengthen the risk management function.
- Establish a culture within the Institution that emphasizes their commitment to internal controls, risk management and high ethical standards.
- Collaborate with cross functional teams including Internal audit to ensure regulatory compliance and adherence to the best practices in risk management and update the risk matrix periodically
- Review customer complaints and the process in place to resolve them, in order to mitigate the reputational risk for the brand.
- Overseeing the development and regular testing of the Company's Business Continuity and Disaster Recovery Plans and ensure that they are formally approved by the Board of Directors. Report on all events on system failures and other emergency issues.
- Assist the principal officer and specified officer in preparation of the Annual Risk Assessment Report as part of the Annual Returns of the Company submitted to Insurance Regulatory Commission of Sri Lanka (IRCSL).
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Compliance

- Ensure compliance with all regulatory requirements and reporting the compliance status of the Company to the Board of Directors on a monthly basis.
- Advising and updating the management on changes to the laws relevant to the company and the industry.
- Drive the implementation of good governance practices including development/review company's policies and procedures in line with the Laws and regulations relevant to the industry.
- Monitoring and assessing the company's compliance with internal controls and approved policies on all areas of business operations.
- Review the responses to letters sent by regulators on non-compliance.
- Coordinating the fraud management inquiries and reporting to the Management Committees in relation to the same.
- Handling Anti Money Laundering (AML) training for company staff.

- Attend special assignments/ projects assigned by the Board Audit Committee/ Risk Committee related to the job provide at an independent capacity.

Applicants should possess the following

- Bachelor's degree in a business related subject, preferably in accountancy/ management related areas from a reputed University.
- Professional qualification in the field of risk/ insurance/ accounting/ finance or any related field.
- Attorney -at-Law is preferable
- Minimum number of years to 5 or 6 years' experience in Risk management and Compliance in Banking/Finance or Insurance industry or financial institution (or) Risk Advisory experience preferably in a big four Audit firms.
- Knowledge on Governance and Control
- Planning, organizing and analytical skills prioritizing to handle multiple work streams.

An attractive remuneration package together with the opportunity for further advancement in a team-driven business set-up awaits the selected candidate.

If the above position interest you and if you feel you have it in you to meet these expectations, please email a complete resume with contact details of two non-related referees within 10 days of this advertisement to.

Email : careerspeoplesinsurance@plc.lk

Please mention "**Manager/ Assistant Manager –Risk & Compliance**" on the subject line of the e-mail.

(Candidates who possess the above qualifications and experiences are encouraged to apply.