



ENTER THE REWARDING WORLD OF INSURANCE!

We People's Insurance PLC is a fast growing business entity in insurance sector, achieving benchmark industry standards with record breaking results and serving a premier portfolio of customers. In order to strengthen the growth and stability, the Company is in search of purpose-driven dynamic person who could further build upon the hard-earned reputation of reliability, trust and unparalleled service by passionately working towards meeting the objectives of financial function.

CHIEF FINANCIAL OFFICER

Key Responsibilities

- Deliver a strong financial platform for the company with controls, procedures and practices in order to promote sustainable growth and profitability year-on-year. Provide sound financial and business strategic advice to the Operation Management Committee whilst establishing financial discipline across the organization to respect compliance with statutory and accounting standards.
- Maintain and up-date Financial policy and procedures as and when necessary.
- Update the BoD, Principal Officer and OMC of the current significant financial impacts and risks
- Update the BoD, Principal Officer and OMC of the future significant financial impacts and risks through sensitivity analysis
- Submit delinquent accounts to attorneys or outside agencies for collection.
- Prepare operational and risk reports for management analysis.
- Adjust reserves and provide reserve recommendations to ensure consistency with corporate policies.
- Conduct detailed expense reviews to implement sound litigation management and expense control.
- Analyze and classify risks and investments to determine their potential impacts on companies.
- Approve or reject, or coordinate the approval and rejection of, lines of credit.
- Develop and analyze information to assess the current and future financial status of firms.
- Establish procedures for custody and control of assets, records, loan collateral, and securities, in order to ensure safekeeping.
- Evaluate data pertaining to costs in order to plan budgets.
- Evaluate financial reporting systems, accounting and collection procedures, and investment activities, and make recommendations for changes to procedures, operating systems, budgets, and other financial control functions.
- Oversee the cash flow and financial instruments.
- Prepare financial and regulatory reports required by law, regulations, and board of directors.
- Prepare operational and risk reports for management analysis
- Develop policies, procedures, methods, or standards
- Direct and coordinate financial activities
- Overall responsibility for the recruitment of 'Talent' and/or suitable persons to job positions within the Finance Department.
- Review collection reports to determine the status of collections and the amounts of outstanding balances.
- Ensuring the timely preparation and processing of tax provisions, returns, payments, and reports.
- Recommendation of tax strategies that are in compliance with the IRD Act and promote the company's financial well-being.

- Ensuring the company pays the right amount of taxes in line with the tax reporting obligations as mandated by the relevant authorities and institutions.

Applicants should possess the following:

- Academic & Professional Degree from a recognized University (MBA preferred) and Membership/ Associate from one of the following institutes.
 - The Institute of chartered Accountants of Sri Lanka (ICASL)
 - The Association of Chartered Certified Accountants (ACCA)
- Minimum 03 years' work experience as a Head of Finance or similar role in a recognized institution
Minimum 5 years' post-qualifying experience
- Experience in the financial service industry and preferably in insurance, also in strategic planning
- Hands-on experience in Enterprise Resource Planning (ERP) Systems
- Experience in a recognized audit firm will be an added advantage

An attractive remuneration package together with the opportunity for further advancement in a team-driven business scenario awaits the selected candidate.

If the above position interest you and if you feel that you have it in you to meet these expectations, please forward a complete resume with contact details of two non-related referees within 10 days of this advertisement to the following address.

Only those who possess the above qualifications should apply.

Email : careerspeoplesinsurance@plc.lk

(Please quote "Chief Financial Officer" as the subject of the e-mail)