

Assistant Vice President - Taxation & Payments (Grade 5.1)

 Closing Date: 20th November 2022

Job Profile

- Be responsible in co-ordinating, monitoring, directing and supervising the activities in relation to effective tax planning and management of the Bank, subsidiaries and the Group
- Minimize the effective tax rate for the group while ensuring the compliance in respect of all relevant legislations
- Ensure proactive tax planning at strategic planning, business planning and during annual budgeting exercise highlighting best tax efficient products, services and segments
- Advise management on the tax implications and best ways to structure products and price them considering capital allowances, timing differences and notional tax credits
- Review and advice on best tax structuring and compliance when establishing new delivery channels, special projects, promotions & advertising campaigns, service/supplier agreements and franchisee agreements
- Ensure all tax computations are done correctly and tax returns are compiled and filed timely
- Ensure tax and levies related to customers, service providers and bank operations such as WHT, Stamp duty and Customs duty are appropriately applied, recovered and remitted to relevant authorities on time
- Ensure timely process of supplier payments in line with the bank's procurement policy while maintaining appropriate budgetary controls
- Effective Vendor Management in order to obtain the best prices for the bank & to maintain independency in obtaining rates
- Review reports on cost variances against budgets/previous periods and provide information required by management for monitoring and controlling of costs
- Ensure the accurate recognition, de-recognition & measurement of the Fixed Assets of the Bank and its subsidiaries and maintenance of the Fixed Assets related controls

Special Skills

- Analytical and presentation skills
- Leadership skills and ability to lead a team to achieve objectives
- Strong inter personal and communication skills
- Drive unparalleled customer experiences
- Exercise innovative leadership
- Demonstrate Business awareness & an entrepreneurial mindset
- Focus on data-centric decision making
- Commit to excellence

Experience & Qualifications

- Minimum 9 years' experience in a Bank, tax advisory/compliance services related Financial Services Industry of which 5years as at managerial level
- Associate Member of the Institute of Chartered Accountants of Sri Lanka (ACA)
- A degree in Finance or a post graduate qualification will be an added advantage